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ARTICLES

Can De-risking Avert Supply Chain Precarity in the Face of China-US Geopolitical Tensions? From Sanctions to Semiconductor Resilience and National Security – *Qingxiu Bu*

As a main driver of geoeconomic power, technological supremacy is at stake in the current zero-sum tech war between the United States and China. Semiconductor chips have become an emerging geopolitical frontier in the rivalry of the two powers. Since the confrontation has intensified, the United States seeks to weaponise its dominant position in the global semiconductor value chain (GSVC). Some industrial policy-driven geostrategic approaches inform the race to reduce the GSVC vulnerabilities. The tit for tat nature of sanctions risks making multilateralism decline and further undermining the effectiveness of the global governance regime. Shifts in rising economic competition highlight the constraints on collective action. It remains critical as to whether the international economic and legal system can survive the current fractured geopolitics, and whether the new thinking on global governance could be viable for a non-zero-sum game. 208

Expanding Ecosystems – *Nicholas Felstead and Tala Hoy*

The Australian Competition and Consumer Commission’s (ACCC) Seventh Interim Report in its Digital Platform Services Inquiry focuses on expanding ecosystems of significant providers, including Alphabet, Amazon, Apple, Meta and Microsoft. The Report builds on the ACCC’s previous work and highlights the competition and consumer issues arising from these ecosystems. The ACCC made no new recommendations in the Report, rather advocating for the reforms it proposed in earlier interim reports designed to ensure that Australia’s regulatory regime is fit for purpose and able to respond to both current and future challenges posed by digital platform services. Such reforms will be important in balancing the opportunities afforded by these services against practices that may harm competition and consumers. 228

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